Commission paid to Malcolm Flowers Insurances Ltd

Malcolm Flowers Insurances Ltd receives a commission (brokerage) when you, the client, accepts our financial advice and purchases an insurance policy. The commission is paid to us by the Product Provider (Insurer) based on each insurance policy that you, the client, purchase.

The commission is only paid on the portion of the premium that the Product Provider (Insurer) receives – called the ‘company premium’. The company premium consists of the total premium less government levies and taxes. The commission paid by the Product Provider (Insurer) is detailed below. Note this is the maximum commission payable and in some circumstances actual commission is less than shown below. We may charge clients fees for financial advice. We will tell you what the fee is before you accept any advice from us or our Advisers. We will charge fees that are payable by you the client when our advice is followed, accepted and the insurance policy is purchased. The fees we charge are for our placement, implementation and administration of the insurance policies that you choose to accept and purchase. The total fees payable may increase with the number of insurance policies that you choose to purchase.

Malcolm Flowers Insurances Ltd
Insurance Brokers

1-Dec-2023 NZbrokers Member Commission	AIG	Allianz-Assistance	Ando	Berkshire Hathaway Specialty	Chubb	Classic Cover	Cover-More	Delta	Dual (includes IUA)	Emergeance	Lumley	Nautilus Marine	New India Insurance	NZI	QBE	360 Commercial (Chubb & AIG)	Star Underwriting Agency	TLC Underwriting Agency	UAA	Vero	Vero Liability	Zurich
Aviation	15.0%							0.0% (UAVs)														
Commercial Marine (Hull; Liability; Cargo; Carriers	21.0%				22.5%					20.0%	21.0%	15.0%		21.0%	21.0%					20.0%		21.0%
Commercial Marine (Hull; Marina or Port Ops; Stevedores; Ship			15.0%							20.0%		15.0%								20.0%		
Commercial Motor			14.0%		14.0%				12.0%		14.0%			14.0%	14.0%				15.0%	20.0%		14.0%
Contract Works	24.0%		20.0%		24.0%				22.5%		24.0%			24.0%	24.0%					20.0%		25.0%
Crop																				20.0%		
D&O Liability (incl. Association Liability)	24.0%		22.5%	25.0%	24.0%			23.0%	24.0%		24.0%			24.0%	24.0%	23.25%		17.5%		20.0%	25.0%	25.0%
Engineering & Machinery Breakdown	24.0%		24.0%		24.0%				24.0%		24.0%			24.0%	24.0%					20.0%		25.0%
Environmental Impairment Liability								15.5%														
General Liability; Employment Liability; Employment Disputes	24.0%		24.0%	25.0%	24.0%			23.0%	24.0%		24.0%			24.0%	24.0%	23.25%		17.5%	15.0%	20.0%	25.0%	25.0%
House & Contents			20.0%		25.0% as NB 22.5% as RNL						24.0%			24.0%	24.5%					20.0%		
Intellectual Property Legal Expenses;				25.0%				20.5%														
Legal Edge																					25.0%	
Legal Prosecution Defence; Internet			24.0%	25.0%				23.0%			24.0%							17.5%		20.0%		
Livestock; Bloodstock			18.75%											18.75%						20.0%		
Management Liability				25.0%					24.0%							23.25%						
Manufacturers Liability								20.5%														
Marine Builders Risk			15.0%		22.5%					20.0%		15.0%		21.0%						20.0%		21.0%
Material Damage; Business Interruption	24.0%		24.0%	24.0%	25.0%			20.0%	22.5%		24.0%		20.0%	24.0%	24.0%	23.25%				20.0%		25.0%
Mobile Plant				15.0%											14.0%			12.5%	15.0%			
Natural Disaster	9.0%		9.0%	9.0%	10.0%			8.0%	7.5%		9.0%		5.0%	9.0%	9.0%	8.0%				20.0%		10.0%
Personal Accident, A&H, Disability	24.0%		24.0%		24.0%				24.0%		24.0%			24.0%	24.0%					20.0%		25.0%
Pleasure Craft			20.0%							20.0%	21.5%	20.0%		21.5%	21.5%					20.0%		
Pleasure Craft (Blue Water)										20.0%		20.0%								20.0%		
Private Edge; Cyber; Crime	24.0%		20.0%		20.5% (Cyber only)			20.5%	20.0%	20.0%												
Private Motor			13.0%			10.0%					14.0%	15.0%		14.0%	14.5%		10.0%			20.0%		
Professional Indemnity; Information Tech	24.0%		22.5%	25.0%	24.0%			23.0%	24.0%		24.0%			24.0%	24.0%	23.25%				20.0%	25.0%	25.0%
Q Pack Plus Combined Liability															24.0%							
Trade Credit															10.0%							
Travel	25.0%	30.0%	22.5%		25.0%		28.0%															